



**MOLLOY
UNIVERSITY**

Policy # HR.206
TEFRA
Responsible VP: VP for Finance,
Treasurer
Responsible Office: Human
Resources
Approved By: Cabinet
Approved: 07/01/2022
Effective Date: 07/01/2022
Scope: All Employees
Last Revised: 09/01/2014
Last Reviewed: 07/01/2022

TAX EQUITY AND FISCAL RESPONSIBILITY ACT (TEFRA)

Molloy University is committed to complying with the provisions of TEFRA. In the year that an employee reaches age 65, he or she is notified of their rights under this legislation, specifically:

- An employee may continue their Molloy sponsored health insurance, and it will remain their primary coverage.
- An employee may choose Medicare as primary. If Medicare is chosen as primary, the Molloy University health insurance must be cancelled.
- An employee may select a supplemental policy, however the University cannot make payment for the policy.