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U.S. Department of Education Higher Education Emergency Relief Fund 75-Day Report Emergency Financial Aid Grants to Students

As provided by the U.S. Department of Education (Department”), Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs universities in receipt of federal funding under Section 18004 of the CARES Act to submit a report to the Secretary of Education describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care).

Reporting for the seven enumerated criteria posted on May 6, 2020 by the Office of Postsecondary Education is as follows:

1. Molloy College signed the Certification and Agreement on April 14, 2020 and returned to the U.S. Department of Education on April 15, 2020 for Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus.
2. Molloy College received \$1,338,944 on May 8, 2020 from the Department pursuant to the Certification and Agreement for Emergency Financial Aid Grants to students for disbursement in accordance with Section 18004(a)(1) of the CARES Act.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 17, 2020 is \$727,450.
4. It is estimated that 3,445 students at Molloy College are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. To date, 1,144 students have received an Emergency Financial Aid Grant as provided under Section 18004(a)(1) of the CARES Act.
6. Molloy College implemented a tier awarding methodology to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act. The basis of this determination is in accordance with the U.S. Department of Education recommendation of providing emergency grants to students with the greatest financial need. Pell eligible current students who may be most vulnerable to the COVID-19 pandemic were the first priority and received a \$500 allocation. The College is now focusing on the non-Pell eligible undergraduate and graduate students, along with Pell eligible students, who complete an application, attesting to allowable expenses related to the disruption of campus operations due to the coronavirus.
7. Instructions, directions, and guidance concerning the availability of Emergency Financial Aid Grants for students has been provided via Molloy College’s Coronavirus Information and Status webpage (Students tab), as well as coronavirus informational emails notifying students to access an online Covid Relief application through Lion’s Den (My Finances tab) or by contacting the Student Solutions Center.

As provided by the Office of Postsecondary Education on May 6, 2020, Institutions that accurately report the information listed above meet the initial reporting requirements.