Statement of Real Estate Investment Value

Complete this form regarding information for the: _________ Parent _______ Student

Student’s Name: _______________________________ Student I.D #: ______________________

Property Address ________________________________

Your 2015 federal tax return shows income (or loss) from real estate or property (other than your family’s residence). This property should have been reported as an investment on your FAFSA. Please complete the information below. If you live in a multi-family, dwelling report the value/debt related to the portion of the dwelling that is not your family residence.

Type of property (1, 2 OR 3 Family Home etc.) ______________________________

Percentage of property rented: ________________

Is it rented to a family member, No_____ Yes ____ (if yes, then state the relationship to owner) __________

TOTAL REAL ESTATE PROPERTY VALUE: ____________

Real estate property value is defined as the current market value of the property. For this value, please use the price you would place on your property if it was to be offered for sale. Please do not use the value at which your community assesses the property for tax purpose unless that is what you would sell the property for. (For an estimate on current market value of your property, you can go to www.zillow.com)

TOTAL REAL ESTATE PROPERTY DEBT: ___________

Real estate debt includes all unpaid mortgages as well as unpaid property improvement and equity loans for which the property is used as collateral.

NET VALUE OF PROPERTY: _________________
(Use the total real estate property value minus the total real estate property debt to get this figure.)

I/we certify that the above information about my/our investments is complete and correct.

Student’s Signature: _______________________________ Date: _____________

Signature (parent): _______________________________ Date: ____________
(if applicable)