Federal Direct Loan Program

Annual Student Loan Acknowledgment

The Department of Education now requires all student and parent borrowers to complete an Annual Student loan Acknowledgment each year that you accept a new federal student loan. Please follow the steps below to submit your acknowledgment.

*please use Google Chrome to complete these steps*

Go to:  [https://studentaid.gov/](https://studentaid.gov/)

Step 1: Go to Complete Aid Process
Step 2: Click on Complete Annual Student Loan Acknowledgment
Step 3: Log In (Students use your FSA ID Username and FSA ID Password to sign in)
Step 4: Review your student loan history
Step 5: Click acknowledgment of your loans and then hit submit

To complete the Entrance Counseling and the Direct Master Promissory Note for the Federal Direct Subsidized/Unsubsidized Loan program, please follow the steps below.

Go to:  [https://studentaid.gov/](https://studentaid.gov/)

Step 1: Go to Complete Aid Process
Step 2: Click on Complete Entrance Counseling
Step 3: Log In (Students use your FSA ID Username and FSA ID Password to sign in)
Step 4: Go back to Complete Aid Process
Step 5: Click Complete Master Promissory Note
Step 6: Log In (Students use your FSA ID Username and FSA ID Password to sign in)

Parent of Dependent students only. If you have been awarded a Direct PLUS loan, please ask your parent to follow the instructions below to complete the Direct PLUS loan application process on or after June 01, 2021. Credit approval expires within 180 days of your request. To avoid credit expiration of your loan, please apply by the date stated above.

Go to:  [https://studentaid.gov/](https://studentaid.gov/)
Step 1: Parent Go to Apply for Aid
Step 2: Click on Apply for a PLUS Loan
Step 3: Log In (Parent use your FSA ID Username and FSA ID Password to sign in)
Step 4: Choose Award Year 2021-2022 (follow all directions)*
Step 5: Go back to Complete Aid Process
Step 6: Click Parent Plus MPN

Once you complete ALL steps above, the Financial Aid office will originate your Direct Loans. If you fail to complete any step Molloy College would not be able to process your Direct Loan request.

We encourage you to complete loan application electronically; this will expedite the process and allow us to process your student loan(s) request in a timely manner. If you have additional questions, please contact the Financial Aid office immediately at (516) 323-4200.

* Please print copies of all your results.