



Readmitted students are required to meet existing admission standards and program requirements at the time of re-application. The statute of limitation for previously completed coursework, which is accepted for readmission, is limited by each division. (See the "Degree and Graduation Requirements" section of the Catalog and each program's specific policies.)

Readmitted students must pursue and satisfy the current undergraduate catalog requirements in effect when readmitted. These catalog requirements include the current course requirements, academic standards for progression and graduation, as well as any conditions set by the department.

**Temporary Leaves From College:** Matriculated students may request a temporary leave for either one or two consecutive semesters off by submitting the "Separation From College Form" online through their student account in Lions Den, along with the "Withdrawal Consequences Form for Financial Aid". A temporary leave allows students to take up to one year off and return to their current program of study under their existing catalog requirements without applying for readmission. (See Academic Policies section of the Catalog for details.)

## Expenses

The College and its Board of Trustees reserve the right to adjust these charges to reflect economic conditions. All costs for tuition, room, board and fees - including course fees - are for the 2019-2020 academic year. The Bursar's Office can supply information on the changes in costs for the 2020-2021 academic year once it becomes available in May of 2020.

### LIABILITY AND STUDENT RESPONSIBILITY

It is the responsibility of the student to ensure that Molloy College has a correct mailing address at all times. Failure to receive a Student Statement of Account will not exempt the student from the responsibility to pay the balance on the assigned due date, nor will it exempt the student from having a Bursar Hold placed on their account. The student may also be liable for late penalties. Accounts with outstanding unpaid balances may be assigned to a collection agency. The student is responsible for payment of all financial obligations including all costs associated with the collection of this debt; on a past due account this can include a collection fee of up to 25% and any legal or attorney fees, if legal action is deemed necessary.

### STUDENT MEDICAL INSURANCE PLAN

**All full-time undergraduate students are required to carry Medical Insurance\*** This once-a-year fee is charged in the fall semester. If a student is currently covered by another policy of greater or equal value, the Molloy Insurance may be waived by completing an online waiver. Online waivers may be accessed in the "My Finances" tab of the Lion's Den Student Portal. Students must read and follow all the instructions on the online form. Waiver requests may be submitted via the web each Fall by **October 1st**. Waiver requests submitted after this deadline cannot be accepted. Student Medical Insurance must be waived electronically each year if not desired.

**New full-time undergraduate Spring students only:** Students will be charged for Student Medical Insurance on a partial year fee basis. This insurance may also be waived in the same manner as done in the Fall. For new Spring students only, online waiver requests must be completed and submitted via the web by **February 1st**. Waiver requests submitted after this deadline cannot be accepted.

**Students who were part-time in the Fall Semester and full-time in the Spring Semester:** These students will automatically receive insurance coverage for the Spring and will automatically be charged the partial-year fee. Any student already covered by another policy, may complete and submit an online waiver request via the web by **February 1st**. Waiver requests submitted after this deadline cannot be accepted.

Please note that by submitting this waiver form, you represent that all the information entered is true, complete and accurate to the best of your knowledge and that you understand any false statements may result in disciplinary proceedings.

**Clinical Students:** All students attending a clinical program are required to carry professional liability insurance under a group plan sponsored by Molloy.

**International Students:** International students must have health

insurance that meets all Affordable Care Act (ACA) guidelines. You may elect to waive the school insurance if your existing health insurance plan meets the ACA guidelines. If you have any questions, contact the Office of Admissions at **internationaladmissions@molloy.edu**.

**\*All full-time undergraduate students of Molloy College are automatically charged for this coverage. Part-time students with at least 6 credits can request enrollment in the insurance plan. Part-time students who wish to participate in the plan should complete an online enrollment form or contact the insurance company directly. The cost of the annual coverage is \$2,608.00. The cost to enroll only for the Spring Semester is \$1,517.00.**

## CONFIRMATION DEPOSITS

Prior to the General Registration all first-time students, new Transfer and Readmitted students are required to pay a \$400 **NON-REFUNDABLE** Confirmation Deposit, which will be applied to the student's tuition charges. This is a one-time payment. Continuing students and students returning within the limits of the permitted leave are excluded from making a deposit.

**NOTE: Payment of the Confirmation Deposit does not guarantee eligibility for registration.**





## BURSAR HOLDS

Continuing students need a zero balance in order to participate in subsequent registrations and to have official transcripts released. Bursar Holds will be placed on those accounts that have an unpaid balance.

## UNDERGRADUATE EXPENSES

Students may view tuition and the schedule of fees at [www.molloy.edu/admissions-and-aid/tuition-and-fees](http://www.molloy.edu/admissions-and-aid/tuition-and-fees)

### 2019 - 2020:

TUITION (Payable Each Semester)	
12 to 16 credits	\$15,665.00
Each additional credit over 16*	\$1,040.00
Below 12 credits (per credit)	\$1,040.00
GENERAL FEE (Payable Each Semester)	
12 or more credits	\$200.00
8 to 11 credits	\$125.00
4 to 7 credits	\$100.00
1 to 3 credits	\$65.00

REGISTRATION (Payable Each Semester)	FEE
	\$75.00

STUDENT MEDICAL INSURANCE PLAN  
May be waived on Lion's Den

Annual rate (Fall) Approximately	\$2,608.00
Partial rate (Spring) Approximately	\$1,517.00

STUDENT (Payable Each Semester)	ACTIVITIES
12 or more credits	\$100.00
8 to 11 credits	\$65.00
4 to 7 credits	\$50.00
1 to 3 credits	\$35.00

(For complete breakdown of costs, see Student Affairs)

TECHNOLOGY (Payable Each Semester)	FEE
	\$260.00

\*Molloy College Honors Program students who register for up to 18 credits will be exempted from the "Each Additional Credit Over 16 Credits" charges up to 18 credits. This exemption for the "Each Additional Credit Over 16 Credits" charge does not apply to the the students in the Business Honors Program. Five Year Education courses at the graduate-level are not exempted from extra charges.

**SUMMER NOTE:** Students registering for Summer sessions are charged the General Fee and the Registration Fee for each

session (or summer subterm) for which the student registers into Summer courses. See the "Registration Guide" booklet for the fees schedule per session and the Refund Policies during the Summer.

**Undergraduate Fully Online Programs:** Pricing below is applicable to students enrolled in one of the following fully online programs:

- Degree Completion Program in Interdisciplinary Studies
- Degree completion Program in Health Service Leadership
- Degree Completion for RN's

Tuition	\$525.00 per credit
Technology Fee	\$340.00 flat fee

**Please note:** Although Molloy College offers several **fully online courses**, students enrolled in programs other than the ones listed above are charged at the regular undergraduate tuition rate listed in the previous section of this page -- **even if they are taking a fully online course.**

Students who take courses outside the fully online requirements (i.e., taking a course held on the Molloy Campus or a hybrid course -- **even just one course**) will no longer be considered enrolled in the fully online program and will be charged at the regular undergraduate tuition rate from that point until program completion.

For more information about Molloy College's fully online programs please go to:

<https://www.molloy.edu/academics/blended-and-online-learning/office-of-blended/online-learning-and-student-success>

Below are the room and board rates for the upcoming academic year:

**2019 - 2020:**

**Fitzgerald Hall**

ROOM RATES (Payable Each Semester)	PER SEMESTER	PER YEAR
FH - Suite Single Room	\$6,560.00	\$13,120.00
FH - Suite Double Room	\$5,890.00	\$11,780.00
FH - Single Room	\$6,310.00	\$12,620.00
FH - Double Room	\$5,740.00	\$11,480.00
FH - Converted Triple	\$4,610.00	\$9,220.00

**Maria Regina Hall**

ROOM RATES (Payable Each Semester)	PER SEMESTER	PER YEAR
MR - Suite Single Room	\$6,560.00	\$13,120.00
MR - Single Room	\$6,310.00	\$12,620.00
MR - Triple Room	\$4,810.00	\$9,620.00
MR - Double Room	\$5,740.00	\$11,480.00
MR - Converted Triple	\$4,610.00	\$9,220.00
MR - Converted Double	\$5,060.00	\$10,120.00

MR - Single Room (XS)	\$6,245.00	\$12,490.00
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**Bogner Hall**

ROOM RATES (Payable Each Semester)	PER SEMESTER	PER YEAR
Single Room	\$6,310.00	\$12,620.00
Double Room	\$5,740.00	\$11,480.00
Triple Room	\$4,810.00	\$9,620.00

**Meal Plan charges are in addition to room charges:**

All students living in the residence hall must participate in one of the following meal plan options:

MEAL PLANS (Payable Each Semester)	PER SEMESTER	PER YEAR
Gold Plan: Declining Balance A	\$2,040.00	\$4,080.00
Silver Plan: Declining Balance B	\$1,825.00	\$3,650.00
Bronze Plan: Declining Balance C	\$1,610.00	\$3,220.00
Ruby Plan: Declining Balance D	\$1,180.00	\$2,360.00

**Residential Life Payment Policy: Dorm and Meal Plan charges must be paid in full by the student, prior to the move-in date. Resident students are offered the following payment options for their room and board charges:**

- **Payment - Out of Pocket:** Students have the option of paying out-of-pocket for their room and board charges by the semester bill due date.
- **Payment - Financial Aid:** Students may request that their excess approved financial aid funds help cover all, or part of the costs of room and board. However, for financial aid funds to be considered, all financial aid documents must be in place, Master Promissory Note (MPN) signed, and loan approval received, by the Office of Financial Aid.
- **Financial Aid Processing Tip:** When applying for Federal Direct Parent Loan (PLUS) and/or Alternative Student Loan (ALT), students and their parents are encouraged to apply for the PLUS and/or ALT loans at least 45 days prior to the start of the semester.

**Resident Hall Advisors:** Payment waivers for resident hall advisors (RA's) are processed by the Office of Residence Life. If a student is expecting a resident hall waiver and it is not reflected on the student account, please contact the Director of Residence Life.

**GRADUATE-LEVEL EXPENSES POLICY**

Tuition and fees for all students are based upon the student's current division and program of study. Students who have graduated are considered graduate-level whether they are matriculated or non-matriculated.

**Dual Degree Programs:**

Dual degree program students in business, criminal justice, music

therapy and nursing will be allowed to complete **two to three** designated graduate-level courses as noted in the dual degree undergraduate requirements at the undergraduate full-time flat tuition rate. The undergraduate full-time flat tuition rate applies only to the Fall and Spring terms for only the designated courses, when taking 12-16 credits.

**Dual Degree Education Program:**

During the first three years, Education students in the dual-degree, Bachelor's/Master's programs will be charged the flat undergraduate tuition rate. These students will be allowed to take up to 6 credits of designated graduate-level courses during Year Three. (See applicable courses listed below)

In the first semester of Year Four, Education in the dual-degree, Bachelor's/Master's programs will be charged the flat undergraduate tuition rate. These students will be allowed to take up to 9 credits of designated graduate-level coursework. (See

applicable courses listed below)

In the second semester of Year Four, Education in the dual-degree, Bachelor's/Master's programs will be charged **per credit at the applicable UG or graduate rate per credit.**

In Year Five, Education in the dual-degree Bachelor's/Master's programs will be charged **per credit at the applicable UG or graduate per credit rate.**

**Applicable Year Three/Year Four - Semester 1 Graduate Coursework**

Childhood/Special Education: EDU 5240, 5275

Adolescent/Special Education: EDU 5240, 5061, 5275

Childhood/TESOL: EDU 5252, 5253, 5254

Adolescent/TESOL: EDU 5240, 5252 5253, 5254



\*\*\*Students must follow the Education Grid progression plan  
- See EDU advisor

The Office of the Bursar will carefully review all dual degree student accounts to ensure accurate billing.

**SPECIAL FEES**

Fees for individual courses are noted within their course descriptions and are applied to registrations for courses in all terms.

**Remedial Course Fees:** Some special remedial courses, while not credit-bearing, are charged according to credit hour equivalency. These are noted as credit-equivalent under the individual course description.

**2019- 2020:**

<b>FEES AND COSTS:</b>	
<b>Application Fee (Undergraduate):</b> Non-refundable	\$40.00
<b>Reapplication Fee (Undergraduate):</b> Non-refundable	\$40.00
<b>Tuition Confirmation Deposit:</b> Non-refundable (New and readmitted students)	\$400.00
<b>Housing Deposit for New In-Coming Residents:</b> Non-refundable	\$500.00
<b>Housing Deposit for Continuing Residents:</b> Non-refundable	\$350.00
<b>Graduation Application Fee:</b> Payable upon filing application:	
By deadline:	\$220.00
After deadline:	\$260.00
<b>Diploma Replacement Fee:</b>	\$ 50.00
<b>Returned Check Fee:</b>	\$ 25.00
<b>Special Payment Arrangement Fee:</b>	\$ 75.00
<b>Student Teaching Fee:</b> (See course descriptions for fees)	Fees vary
<b>Credit by Examination - Per Course:</b>	\$200.00
<b>Life Experience Fee - Per Course:</b> (See Academic Affairs for more information)	\$300.00
<b>Prime Charge - Per course:</b> (Plus payment for any special course fees) See Special Molloy Programs, Centers and Institutes for details.	\$50.00
<b>Molloy Challenge Exams</b> (Sitting Fee - \$100)	1/3 Current Tuition
<b>OTHER FEES AND COSTS:</b>	
See "Academic Policies and Procedures"	Varies

<b>Alumni Lifetime Scholarship for Auditors</b> (All non-tuition fees are charged) See "Scholarships"	Varies
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<b>Transcript Fee for All Students:</b> (The fee for all transcripts Official, student copy or additional copies sent to any address is \$5.00 per copy.)	\$5.00
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**Molloy College reserves the right to revise fees as necessary.**

**ESTIMATED COST OF ATTENDING MOLLOY COLLEGE\*** (Exclusive of tuition and fees):

<b>Room and Board</b> (Off-campus, living with parent)	\$4,722.00
<b>Room and Board</b> (Off-campus, not living with parent)	\$9,436.00
<b>Room and Board</b> (On-campus, resident students)	\$13,895.00 (Average)
<b>Books and Supplies</b>	\$1,470.00
	(Non-Resident)
	\$5,940.00
	(Residents)
	\$0.00
	(CAP21 Residents)
	\$1,800.00
<b>Transportation</b>	
<b>Personal</b>	\$3,864.00

\*For further details contact the Office of the Bursar.

Tuition, fees or other student expenses billed to Molloy College by independent college programs or institutes, other educational institutions or outside agencies are not covered by any tuition remission or scholarship programs granted by Molloy College.

**PAST-DUE BALANCE POLICY**

Students are responsible for the payment of tuition/room and board bills by the due date as stated on the Student Statement of Account Invoice. The following information includes the billing process and procedures regarding student account balances.

It is the responsibility of the student to ensure that the billing address is correct.

The exact due date will be printed on the initial billing invoice. This date is linked to the General Registration date. On or after this date, any student who registers for Fall or Spring semesters must pay in full upon registration.

**Payment for the Fall Semester is due early August, as noted in the Academic Calendar.**

**Payment for the Spring Semester is due early January, as noted in the Academic Calendar.**

Students who fail to comply with the statement due date will receive monthly past due invoices for a minimum of three invoices

per semester. In addition, a Bursar Hold will be placed on the student account.

The consequences of a Bursar Hold include:

The student will be prevented from making any changes to their current registration.

The student will not be permitted to register for any upcoming semesters.

Clearance to take state or professional examinations will not be granted.

Requests for copies of Official Transcripts will not be accepted.

To avoid having a Bursar Hold placed on the student's account, students may take the following steps:

Complete all financial aid paperwork according to the filing deadlines. **(Failure to complete required financial aid documents in a timely manner causes delays in the awarding of student aid and will result in a past-due balance and a Bursar Hold)**

Pay tuition and fees in full, in advance, if financial aid is not yet in place.

Apply for loans (federal/private) before the payment due date.

Arrange to have payment vouchers for Employer Tuition Deferment Plans on file in the Bursar's Office prior to

the start of classes each term.

Arrange for the Monthly Payment Plan with TMS/Nelnet to sufficiently cover each semester's charges for tuition and fees.

After an account is 60 days past due, account holders may expect to receive Molloy College reminder letters. In addition, a Late Fee, not exceeding \$15 may be imposed on any outstanding balance 60 days and older.

An invoice that is 120 days past due may be turned over to a collection agency. This action will result in a collection fee of up to 25% of the outstanding balance. The collection fee will be added to the past-due balance owed to Molloy. Accounts turned over to a collection agency **may** affect the student's personal credit rating.

*If the account placed in collections remains unpaid after one year and must be placed with a second collection agency, the fee may be up to 33 1/3%.*

**IMPORTANT:** No student will be allowed to register for a new academic semester owing money from a previous semester.

**Note:** Summer courses must be paid by the publicized due date. Non-payment will result in deregistration.



## PAYMENT METHODS

### On-line Secure Payments

Electronic check and credit card (Mastercard/Visa/Discover) payments may be made online through CASHNET by using your Lion's Den account.

### Payments by Mail or In-Person

Payment may be made by the following methods: Cash, check, money order, credit card (Visa, MasterCard or Discover), Monthly Budget Plan or through Financial Aid eligibility.

All checks should be made payable to Molloy College and include the student identification number on the check. The student account ID number is located in the upper left-hand corner of the Student Statement of Account.

By submitting a check for payment of a bill, Molloy College will be authorized to convert that check into an Automated Clearing House (ACH) debit transaction.

Checks returned to Molloy College for insufficient funds will be subject to a \$25 transaction fee. Immediately upon notification of the returned check, the amount must be replaced with cash, credit card or money order. Any student having a second check returned for insufficient funds will not be allowed to use a personal check in the future.

Payment for summer classes is due on or before the second week of April. For students registering after the second week of April, payment is due at the time of registration. There are no payment plans for summer classes.

### Monthly Budget Plan

Molloy College participates in a deferred payment plan through TMS/Nelnet. This is an independent agency. Students who elect to use this method of payment must contact TMS/Nelnet directly. It is the responsibility of the account holder to accurately determine the monthly payment amount. A formula for determining this payment is included in the information from TMS/Nelnet.

Acceptable payment methods are check, money order, ACH (automatic debit from checking or statement savings) or wire. Credit cards are not accepted.

When setting up a monthly payment plan with TMS/Nelnet, in addition to tuition fees, students may include housing and meal plan charges. Total budgeted amounts must result in a zero balance (or credit balance) on the student account to enable the student to be cleared to move in. All payments must be made on TMS/Nelnet on time to prevent a hold being placed on the account.

### Third Party Employer Billing

For students whose employers offer an education benefit, Molloy College will send a bill directly to the employer for payment provided that the Office of the Bursar receives written authorization to bill the employer. The authorization must indicate that payment will be made upon receipt of the bill and that proof of payment and/or satisfactory grades are not required for payment. This authorization form must be submitted to the Office of the Bursar for processing each semester that the student is requesting employer billing.

The Office of the Bursar must receive documentation prior to payment due dates as noted in this section under "Collection Policies and Guidelines."

### Tuition Vouchers and Discounts

**Cooperating Teacher Vouchers:** Unexpired cooperating teacher vouchers may be presented to the Bursar's Office at the time of registration. These vouchers can only be applied to the term for which the student is currently enrolled - they cannot be used to pay balances from previous semesters. The amount of the voucher will be deducted from the student's tuition charge. Expired vouchers are not valid and **cannot** be applied to a student's account. The value of a Cooperating Teacher Voucher is equal to the per credit charge based on student enrollment.

Cooperating teacher vouchers are applied to tuition **only** and **cannot** exceed the tuition charge. If a student submits cooperating teacher vouchers that exceed the tuition cost for the semester, the student has the option of forfeiting the excess voucher credit or withholding one or more vouchers to be used in a subsequent semester. **Please note**, the student is liable for any balance that may result from any of these options.

If a student acquires a credit balance from the use of co-op vouchers which are used in addition to tuition based aid, this credit is non-refundable. The institutional aid (grants and scholarships) will be adjusted accordingly.

**Please note: No more than four credits in vouchers will be accepted per academic semester.**

**Tuition Deferment Vouchers:** Students receiving any type of Tuition Deferment must present the completed/ authorized Tuition Deferment Application form at the time of registration to the Office of the Bursar. All charges not covered by the Tuition Deferment must be paid by the due dates listed previously.

**Tuition Credit Vouchers:** The value of a Tuition Credit Voucher cannot exceed the student's tuition charges. Tuition Credit Vouchers can only be applied to tuition. (All fees, course fees, and other costs to attend are not covered.)

**Molloy Discount Policy:** Molloy discounts, when used in conjunction with a Tuition Credit, are taken off the amount due for tuition **after** the Tuition Credit Voucher is applied to the bill. Molloy discounts do not apply to fees, course fees and other costs. Discounts on certain vouchers cannot be combined.

**Note:** Discounts will be adjusted in accordance to any withdrawal credits issued to the student account. All tuition deferrals, credits or discounts can only be applied to current semesters.

### Office of the Bursar's Contact Information

Bills are required to be paid in full by the due date. The payment due date for the fall semester is early August and spring semester is early January.

Mail payments directly to:

**Molloy College**  
**Office of the Bursar**  
**P.O. Box 1110**  
**Rockville Centre, NY 11571-1110**



Students may contact the Office of the Bursar by calling 516.323.4100 or by faxing 516.323.4115, and/or emailing [officeofthebursar@molloy.edu](mailto:officeofthebursar@molloy.edu) with questions about bills.

For in-person service, the office is located in the Wilbur Arts Center, W-234.

Students may also visit the Molloy College website at [www.molloy.edu](http://www.molloy.edu) and on the homepage click on "Online Student Access" to log into the Lion's Den portal, and click on the "My Finances" tab to view billing and payment information online.

## REFUNDS

### FULL TERM

When a student withdraws from any full term course or courses by filing a written formal withdrawal notice with the Registration Office, refunds will be granted for **Tuition/Housing ONLY** as follows:

**(Fees are non-refundable\*)**

	DUE MOLLOY	REFUND
Before the beginning of the semester	0%	100%
Within the first week	0%	100%
Within the second week	25%	75%
Within the third week	50%	50%

After the third week	100%	No Refund
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**\*Fees are non-refundable beginning on the start date of the semester or term as noted in the Academic Calendar.**

Unofficial withdrawals will be calculated using the last date of attendance as reported by the professors.

The above refund policy is based on 100% payment. If a student on the Deferred Payment plan withdraws owing a partial payment, **the student is responsible** for the balance due up to the time of withdrawal. Unofficial withdrawals will be calculated using the last date of attendance as stated above.

Special fees are not refundable. The effective date of withdrawal for refund, if any, will be the date when formal written notice is filed with the Registrar's Office or, in the case of withdrawal by mail, the official postmarked date of the correspondence.

The College reserves the right to change the requirements, tuition and fees whenever the proper authorities deem such changes necessary. Special fees may be announced for special courses as need arises. Transcripts, degrees and related documents will be withheld until all financial obligations are settled. Student declaration of bankruptcy may not be a condition which releases these documents.

Students are liable for all costs in the collection of delinquent accounts and all applicable late fees.



**NOTE:** Deadlines for specific semesters are listed in the Registration Guides. Also, information regarding tuition and payments is available on the Molloy website at:

[www.molloy.edu/about-molloy-college/offices-and-services/bursar](http://www.molloy.edu/about-molloy-college/offices-and-services/bursar).

## TUITION REFUND POLICY

### SUBTERMS:

For 7-week Subterm	DUE MOLLOY	REFUND
Before the beginning of subterm	0%	100%
Within the first week	0%	100%
Within the second week	50%	50%
After the second week	100%	No Refund

Other Subterms (Shorter than 7 weeks)	DUE MOLLOY	REFUND
Before the beginning of subterm	0%	100%
Within the first week	0%	100%
After the first week	100%	No Refund

**Please Note:** All online classes start on the begin date of the class.

### CREDIT BALANCES

Molloy College has partnered with BankMobile to process student refunds, when credit balances exist. Students are directed to log into the following website: <https://www.refundselection.com> and choose to have refunds electronically deposited to an existing bank account or to open a BankMobile VIBE account.

### TITLE IV AID WHEN A STUDENT WITHDRAWS

**Students receiving Federal Title IV funds** who withdraw completely from Molloy, will have their Federal Title IV awards and loans prorated and refunded to the federal programs based upon the number of days in attendance. The amount of assistance that a student has earned is determined on a pro rata basis. For example, if the student has completed 30% of the period of enrollment (or the semester), the assistance earned is 30% of the assistance that the student was scheduled to receive. For any student who attends more than 60% of the semester, the student earns all of the assistance that was scheduled and no Title IV funds must be returned. **Students will still be liable for any balance on the cost of their tuition and fees based upon Molloy's schedule for refunds**, regardless of the amount of Federal Title IV funds that have to be returned to the federal programs.

Unofficial withdrawals will be calculated based on the last date of attendance, in order to determine return of federal financial aid awards.

Students, who did not receive all of the funds earned may be due a post-withdrawal disbursement. If the post-withdrawal disbursement includes loan funds, students may choose to



decline the loan funds to avoid incurring additional debt. Molloy may automatically use all or a portion of the post-withdrawal disbursement (including loan funds, if the student accepts the funds) for tuition, fees and charges (as contracted with the school).

Some Title IV funds that the student was scheduled to receive cannot be **earned** once the student withdraws because of eligibility requirements. For example, a first-time, first-year undergraduate student must complete the first 30 days of a program before withdrawing to earn any Direct Loan funds.

Students (or on behalf of student, the school or the student's parent for a PLUS Loan) must return excess or unearned Federal Title IV funds. The school must return a portion of the excess amount equal to either the lesser of the institutional charges multiplied by the unearned percentage of funds or the entire amount of excess funds.

If the school is not required to return all of the excess funds, the student (or the parent for a PLUS Loan) must return the remaining excess amount.

Any amount of unearned grant funds that must be returned are called an *overpayment*. The amount of a grant overpayment that must be repaid is half of the unearned amount. Arrangements must be made with the college or the Department of Education for the return of unearned grant funds.

**Federal Title IV funds are returned in the following order:**

- Federal Unsubsidized Direct Loans
- Federal Subsidized Direct Loans
- Federal Perkins Loans
- Federal Plus Direct Loans (for graduate students)
- Federal Plus Direct Loans (for parents)

- Federal Pell
- Academic Competitiveness Grants (ACG)
- National SMART Grants
- Federal Supplemental Educational Opportunity Grants
- Teachers Grant
- Other Title IV Aid Programs
- The student

For questions about the Title IV program funds, students can call the Federal Student Aid Information Center at 1-800-4-FEDAID (1.800.433.3243). TTY users may call 1.800.730.8913. Information is also available on Student Aid on the web at [www.studentaid.ed.gov](http://www.studentaid.ed.gov). Molloy's Office of Financial Aid can assist students with questions on the impact to financial aid awards and the consequences of stopping attendance during the term. The last date a student attends is the beginning of the 6 months grace period for loan or in-school deferments before repayments must begin.

## Financial Aid

Financial assistance is available to students to help pay for their educational costs. Molloy College participates in the Federal and State financial aid programs, as well as offering Institutional support in the form of grants and scholarships. Financial aid is also available in the form of loans and work-study programs.

